

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

MOON ROYALTY LLC  
PO BOX 720070  
OKLAHOMA CITY OK 73172-0070



**APPRAISAL YEAR 2026**  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/11/2026 AT: 9:00 AM  
YOUNG CENTRAL APPRAISAL DIST  
505 5TH ST GRAHAM, TX 76450  
FOR QUESTIONS, CALL:  
PRITCHARD & ABBOTT INC  
PERSONAL PROPERTY: 817-370-3248  
MINERAL INTEREST: 817-370-3233  
Protest Deadline: 5-20-2026  
ARB Hearing: 6-11-2026  
Owner: 6019260 1272  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 4,420	4,160	Lease: 25926 Type: REAL Owner #: 6019260
GRAHAM ISD I&S	C 4,420	4,160	Legal: KRAMER-TONK VALLEY W #1
GRAHAM ISD M&O	C 4,420	4,160	KRAMER OPERATING LLC
NCT COLLEGE	C 4,420	4,160	A- 45 BARNETT S SUR
GRAHAM HOSPITAL	C 4,420	4,160	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.018229 Royalty Interest
HB1984: The Appraised value of \$4,160 in 2026 as compared to \$370 in 2021 is a 1024.32% increase.			Category: G1
			Railroad #: 25926
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,610	2,230	1,930
GRAHAM ISD I&S	1,610	2,230	1,930
GRAHAM ISD M&O	1,610	2,230	1,930
NCT COLLEGE	1,610	2,230	1,930
GRAHAM HOSPITAL	1,610	2,230	1,930

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	50	40	Lease: 30860 Type: REAL Owner #: 6019260		
GRAHAM ISD I&S	50	40	Legal: SOUTHERN GATE CADD O (OIL)		
GRAHAM ISD M&O	50	40	DRY FORK PRODUCTION		
NCT COLLEGE	50	40	A-1416 BRIR/DOBBS M		
GRAHAM HOSPITAL	50	40	SEC 109		
			.000916 Royalty Interest		
			Category: G1		
			Railroad #: 30861		
HB1984: The Appraised value of \$40 in 2026 as compared to \$70 in 2021 is a 42.86% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	40		
GRAHAM ISD I&S	50	0	40		
GRAHAM ISD M&O	50	0	40		
NCT COLLEGE	50	0	40		
GRAHAM HOSPITAL	50	0	40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 30861 Type: REAL Owner #: 6019260		
GRAHAM ISD I&S	10	10	Legal: SOUTHERN GATE CADD O (GAS)		
GRAHAM ISD M&O	10	10	ERNMAR INVESTMENTS		
NCT COLLEGE	10	10	A-1416 BRIR/DOBBS M SEC 109		
GRAHAM HOSPITAL	10	10	RRC 30861		
			.000916 Royalty Interest		
			Category: G1		
			Railroad #: 30861		
HB1984: The Appraised value of \$10 in 2026 as compared to \$10 in 2021 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
GRAHAM ISD I&S	10	0	10		
GRAHAM ISD M&O	10	0	10		
NCT COLLEGE	10	0	10		
GRAHAM HOSPITAL	10	0	10		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,670	2,230	1,980		
GRAHAM ISD I&S	1,670	2,230	1,980		
GRAHAM ISD M&O	1,670	2,230	1,980		
NCT COLLEGE	1,670	2,230	1,980		
GRAHAM HOSPITAL	1,670	2,230	1,980		